

Isaac King Crop and Chattel Mortgage With U.S. Dept. of Agriculture, Farm Security Administration, 1940

Summary

Source: Book 75, page 181, Franklin County Deed Records, Winchester, Tennessee.

Date conveyed: 6 May 1940

Date recorded: 11 May 1940

Date satisfied/released: [none recorded]

Amount mortgaged: updates previous notes, showing current amounts due, and adds an additional \$25.00 note. All payable plus 5% interest. First, owed \$164.92 (principal) and 27.79 (interest) on note from 1 November 1938. Second, owed \$133.27 (principal) and 10.22 (interest) on note from 10 March 1939. Now, adds \$25.00 note plus interest at 5%, due on 20 November 1940. [Total = 361.20]

Allows an additional amount up to \$25.00 can be borrowed, due one year from transaction, with 5% interest added.

Property mortgaged:

“The Mortgagor does hereby grant, bargain, sell, and convey unto the Mortgagee the following crops and/or chattels all of which are located or are to be located on the premises known as the Rufus Moseley farm, situated approximately 2 1/2 miles in a southwesterly direction from the town or city of Sewanee, said premises consisting of a certain parcel or parcels of land, situate, lying and being in the district, county of 18th District Franklin, state of Tennessee, containing 40 acres, more or less, being bound on the north by the lands of University of the South; and on the east by the lands of University of the South; and on the south by the lands of University of the South; and on the west by the lands of University of the South, and more specifically described as follows....”

Livestock mortgaged:

1 cow, brindle color, 750#

1 horse mule, black color, aged, 900#

19 sows, S.P.C.[breed]

40 shoats, S.P.C.[breed]

40 pigs, S.P.C.[breed]

Other chattels mortgaged:

1 T. plow, one-horse type, fair condition

1 D. shovel, fair condition

Note: again, a specific reference to the Rufus Moseley farm, and only 40 acres of that tract.