Isaac King Chattel Mortgage With Federal Resettlement Administration, 1938

Summary

Source: Book 67, page 352, Franklin County Deed Records, Winchester, Tennessee.

Date conveyed: 3 May 1938 Date recorded: 7 May 1938

Date satisfied/released: 19 May 1944

Amount mortgaged: Bundles debts from earlier notes of \$68.75 (1936), \$40.00 (1937), \$125.00 (1937), \$165.17 (1938). Amount plus 5% interest to be repaid. [Total = \$398.92]

Property mortgaged:

"All crops planted or growing and to be planted or grown during the period January 1, 1938 to December 31, 1938 upon the land situated in Franklin County described as follows: one tract of land lying in the 18th District and being bound on the North by the University of the South, East by the University of the South, South by the University of the South, and on the West by the University of the South. Said tract is owned by the University of the South. This mortgage also to cover all crops growing or to be grown on any and all other land or lands cultivated by the Maker hereof."

Note: in May 1938, Isaac King was working land owned by the University, described as the Ruef-Moseley 103 acres had been described in earlier documents. In other words, in 1938 King was now a tenant of the University on land later described as the "King Farm."