

Isaac King Chattel Mortgage With First National Bank of Franklin County, Dec. 1945

Summary

Source: Book 95, pages 123-124, Franklin County Deed Records, Winchester, Tennessee.

Date conveyed: 20 Dec. 1945

Date recorded: 21 Dec. 1945

Date satisfied/released: None recorded

Property mortgaged:

- One $\frac{3}{4}$ -ton Ford Truck, Motor Number 185567623Y;
- One black horse mule, 9 years old, 15 $\frac{1}{2}$ hands high, called 'John';
- One light bay horse mule, 7 years old, 16 hands high, called 'Mike';
- One light Jersey milch cow, 6 years old, called Heifer;
- One light Jersey Heifer, 2 years old;

The above property free and unencumbered, said property now being on place where I now live in the 18th Civil Dist., and County of Franklin, State of Tenn., and being in possession of said mortgagor and to remain in his possession until the same shall be taken possession of by said mortgagee as hereinafter provided.

To Have and To Hold the Same Forever, upon condition that if said mortgagor shall pay to said mortgagee the sum of One hundred ten dollars according to the conditions of five certain promissory note [sic] bearing even date herewith, executed by Isaac King due 60-90-120-150-180 days after date in amount of \$22.00 each, then these presents shall cease and be void.

Terms for seizure, advertising, and sale at auction: allowed mortgagee or agents to "enter into or upon any place where said mortgaged property may be, and take possession of said mortgaged property and convey it away, and to sell and dispose of the same at private sale without notice, or at public sale after giving 10 days' notice of time and place of such sale, in its discretion, or so much thereof as may be necessary to satisfy the said debt and interest, and all costs and expenses of taking and disposing of said property, and to retain the same out of the proceeds of said sale, rendering the surplus, if any, to said mortgagee. And in any case the said mortgagee shall at any time deem the said property or the said indebtedness insecure it is hereby authorized and empowered to take immediate possession of said mortgaged property, or any part thereof, and to sell and apply the proceeds as above provided."

Note: Isaac King's debt declined significantly across the years of World War II. This was the last Isaac King chattel mortgage indexed in the Franklin County deed records office.